

Disclosure statement corresponding to 'Bank Leverage and Social Welfare',  
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Lawrence Christiano

The following numbering corresponds to the disclosure principles in the AEA  
disclosure policy statement.

1. As a professor, I receive a salary from Northwestern University. In addition,  
over the past three years I have received remuneration for the following  
outside activities:

Short lecture courses at: Bank of Korea, International Monetary Fund, Kiel  
Institute for World Economics, Gerzensee Study Center, Central Bank of  
Peru, Central Bank of Portugal, Central Bank of Colombia, Central Bank of  
Hungary, Swiss National Bank, Central Bank of the Czech Republic, Renmin  
University, China.

Consultant, Central Bank of Brazil.

Federal Reserve Bank of Atlanta, advisor.

Federal Reserve Bank of Chicago, advisor.

Federal Reserve Bank of Minneapolis, advisor.

Consultant, Global Markets Institute at Goldman Sachs.

2. I am not an officer, director, or board member at any non-profit institution  
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3. The statement in 2 applies to all close partners and relatives.
4. To my knowledge, no other party had the right to review the paper prior to  
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