

# COLUMBIA UNIVERSITY

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DEPARTMENT OF ECONOMICS

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## **Disclosure of interests, American Economic Association**

While working on this research, I was an academic consultant at the Federal Reserve Banks of New York and Richmond, a Senior George Fellow at the Bank of England, and a lecturer at the IMF, the Swiss National Bank Study Center, the Tinbergen Institute, and the AEA continuing education program. None of these interfered in any way with the contents of this article. An up to date disclosure of outside activities is available at <http://www.columbia.edu/~rr2572/disclosure.pdf>