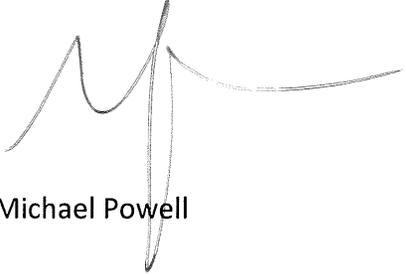


Disclosure Statement

I hereby declare that I have no relevant or material financial interests that relate to the research described in my paper "Power Dynamics in Organization," which is joint work with Jin Li and Niko Matouschek.

A handwritten signature in black ink, appearing to be 'M Powell', with a long horizontal stroke extending to the right.

Michael Powell