

June 20, 2016

Niklas Engbom  
Fisher Hall  
Department of Economics, Princeton University  
Princeton, NJ 08540

### **Disclosure Statement**

The author received financial support from CEPR PEDL Grant #2588 to undertake the current study. This organization does not have the right to review results prior to circulation.

The current project is conducted under a confidentiality agreement with the Brazilian Ministry of Labor and the Brazilian National Statistical Institute, which are responsible for collecting and maintaining the administrative data used in this paper. These authorities have the right to review and decline requests to transfer and make public results using the data.

The author discloses that he has no other relevant or material financial interests that relate to the research described in this paper. The current project has received an exemption from IRB approval from the Princeton Institutional Review Board.