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February 18<sup>th</sup> 2016

The Editors  
American Economic Journal, Macroeconomics

**Disclosure statement for submission of the paper entitled “Public Debt and Changing Inflation Targets”**

Dear Sir or Madam,

I thereby declare that I have no relevant material or financial interests that relate to the research described in the aforementioned paper.

Yours sincerely.

**Stéphane Moyen**  
**Deutsche Bundesbank**

