

May 17, 2017

To whom it may concern,

I declare that I have no relevant or material financial interests that relate to the research described in the paper entitled "The Political Economy of Dynamic Elections: Accountability, Commitment, and Responsiveness," which I co-authored with John Duggan.

Sincerely,

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a series of connected loops and a long horizontal stroke extending to the right.

Cesar Martinelli