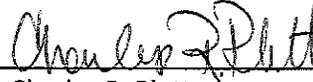


Disclosure Statement

Title: Call Markets Experiments: Efficiency and Price Discovery through Multiple Calls and Emergent Newton Adjustments

The Author declares that he has no relevant or material financial interests that related to the research described in this paper.

October 31, 2016



Charles R. Plott