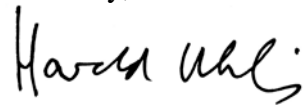


## DISCLOSURE STATEMENT

for: Schilling-Uhlig, "Currency Substitution under Transaction Costs"

There is nothing to disclose.

Sincerely,

A handwritten signature in black ink, appearing to read "Harald Uhlig". The signature is written in a cursive, slightly slanted style.

Harald Uhlig  
Dept. of Econ., U. of Chicago  
E-MAIL: [huhlig@uchicago.edu](mailto:huhlig@uchicago.edu)

January 14, 2019