



February 4th, 2019

To Whom It May Concern:

I have no interests or disclosures related to the research: "Who Pays for Rent Control?
Heterogeneous Landlord Response to San Francisco's Rent Control Expansion."

Since we did not collect any data ourselves on human subjects, we did not go through the IRB.
All data used is available for anyone to purchase or is publically available.

Sincerely,

A handwritten signature in black ink, appearing to read "T. McQuade", with a long horizontal flourish extending to the right.

Timothy McQuade
Assistant Professor of Finance
Stanford Graduate School of Business