

**American Economic Journals Disclosure Statement**  
(Please include one for every author of the paper.)

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Manuscript Title: Does cheap talk affect market outcomes? Evidence from eBay

Disclosure Statement:

I hereby declare that I received no outside funding to pursue this research and I have no material or financial interests related to the research described in this paper.

eBay reviewed this paper to ensure that my coauthors and I complied with a confidentiality agreement. The agreement insures the protection of eBay users' personal information and places some limits on what information can be reported about the overall performance of the eBay platform. eBay signed-off on the paper with no comments about its analysis or conclusions.

We did not obtain IRB approval for this project because our data: (a) are observational, and not generated by experimental intervention, and (b) contain no identifying information on individual eBay users.



Raymond Fisman