

### **Disclosure Statement**

This is to certify that the particular research described in my paper "Expert Captured Democracies," co-authored with Parikshit Ghosh and Jaideep Roy, has not received any external financial or in-kind support from any interested party. The only source of financial and in-kind support has been provided by my home academic institution, the Syms School of Business at Yeshiva University. I have also not held any paid or unpaid position as an officer, director or board member of any relevant non-profit or for-profit organization. No other party had the right to review the article prior to its circulation. IRB approval has not been obtained because this research does not have any human subjects. These disclosures also apply to my partners and close relatives. I understand that for published articles information on relevant potential conflicts of interest will be made available to the public.

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