**American Economic Journals Disclosure Statement**

(Please include one for every author of the paper.)

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Disclosure Statement:

The author declares that he has no relevant or material financial interests that relate to

the research described in this paper.

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Some of the underlying data used to produce the results is proprietary to the U.S. National Institutes of Health and is not available to the public. Employees of the NIH with sufficient credentials may use the data. I was permitted to use the data as an unpaid temporary affiliate with the NIH's Office of Extramural Research (OER), but agreed not to share any raw or transformed data that is based on individual scientists' application decisions or outcomes.

I am happy to provide this data to anyone who obtains approval from the NIH OER.

Beyond providing the data and information regarding their policies, the NIH had no direct influence on the content of this paper. NIH OER did receive a copy of the publication prior to submission to this journal to ensure no confidential data was revealed. IRB approval was not obtained for this project because human subjects are not directly involved, and the data used in the analyses contains no private information attached to any personally identifiable information.

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The code underlying all analyses, as well as the publicly available data used in the

analyses that are not covered by these agreements is available.