

### **Disclosure Statement: Qiang Wen**

1. My co-authors and I obtained the proprietary data from China UMS for paper “The Impact of the COVID-19 Pandemic on Consumption: Learning from High Frequency Transaction Data”. Our contract with the data provider did not give them the right to influence, review, or screen our findings in this study. The institutions have not influenced, reviewed, or screened the findings of our study.
2. The author declares that he has no relevant or material financial interests that relate to the research described in this paper.