

**Disclosure Statement by Guillermo Ordonez for AEA: Papers and
Proceedings Manuscript “Sovereign Debt Auctions in Turbulent Times”**

I have nothing to disclose: no relevant or material financial interests that relate to the research in this paper

A handwritten signature in black ink, appearing to read 'Guillermo Ordonez', written in a cursive style.

Guillermo Ordonez