

AEA Disclosure Statement for “The Fiscal Theory of the Price Level: An Introduction and Overview” submitted to Journal of Economic Perspectives.

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1. I have received no financial support in the writing of this paper, other than my regular salary as a Senior Fellow of the Hoover Institution at Stanford University.
2. I have received no financial support in the last three years in the form of consultant fees, retainers, grants and the like, summing to \$10,000 or more in the last three years.
3. I do not have any position as officer, officer, director, or board member of relevant non-profit organizations or profit-making entities.
4. 1-3 also apply to my wife, Elizabeth A. Fama.
5. My paper has not been reviewed by anyone.