

Disclosure Statement

William D. Bradford

Are Loans to Minority Firms Mispriced?

I am a member of the board of advisors for a small bank. This affiliation did not impact in any way the process and outcomes of the study.

There were two sponsors. The Schultz Family Foundation and another sponsor that requires anonymity. The latter is a nonprofit foundation established by a firm that has an economic stake in financial services.

The University of Washington's Office of Research guidelines (<https://www.washington.edu/research/myresearch-lifecycle/setup/sponsor-requirements/agreement-considerations/#principles>) state that: "Part of the University's mission is dissemination of knowledge. Research results are expected to be published or otherwise distributed on a nondiscriminatory basis and within a reasonable time. It is typical for a sponsor to want to review manuscripts or other proposed drafts before publication. The UW can provide this usually no more than 30 days prior to public disclosure. A sponsor can request redaction to protect its confidential information or delay publication to protect its interests in the project intellectual property." (Emphasis added) Neither sponsor had the right nor did they provide input on the research design, analysis, or findings. Neither sponsor requested any redaction in findings.

Otherwise, there is nothing to disclose.

PandP-2025-1122

