

**Editors,**  
*American Economic Journal: Macroeconomics*

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Dear Editors of the American Economic Journal: Macroeconomics,

Subject: Disclosure statement for the submission of the Manuscript "*Less is More: Consumer Spending and the Size of Economic Stimulus Payments*"

I declare that I have no relevant or material financial interests that relate to the research described in this paper.

Yours sincerely

Michele Andreolli  
(London Business School)