

FEDERAL RESERVE BANK OF SAN FRANCISCO
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The Editors
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Dear *AEJ: Macroeconomics* Editors or Staff:

The present is to state that I, Nicolas Petrosky-Nadeau, declare not to have any relevant or material financial interests that relate the to research in the paper “From Deviations to Shortfalls: The Effects of the FOMC’s New Employment Objective,” co- authored with Brent Bundick.

Best wishes,

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