


To: The Editors
American Economic Journal: Economic Policy

March 17, 2025

Dear Editor,

With regards to the revised manuscript “Are Complementary Policies Substitutes? Evidence from R&D Subsidies in the UK”, which I am resubmitting to the *American Economic Journal: Economic Policy*, I declare that I have no relevant or material financial interests that relate to the research described in this paper.

Yours sincerely,



Jacquelyn Pless