

January 27, 2026

***Disclosure Statement***

To Whom It May Concern:

I, Lukasz Rachel, declare that I have no relevant financial interests and currently hold no positions with any relevant organizations related to the research described in the paper A Theory of Price Caps on Non-Renewable Resources. The research was funded through internal university grants. This paper does not describe human subjects research and is exempt from IRB approval.

Sincerely,

A handwritten signature in black ink that reads "Lukasz Rachel". The script is cursive and fluid, with the first letters of "Lukasz" and "Rachel" being capitalized and prominent.

Lukasz Rachel