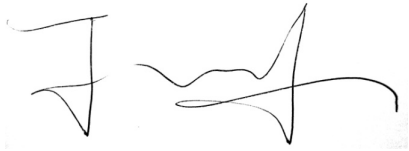


Disclosure Statement

Author's Name: Jun Zhang

Paper Title: Welfare of Competitive Price Discrimination with Captive Consumers

I declare that I have no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in black ink, appearing to be 'Jun Zhang', written on a light background.

Jun Zhang

Affiliation to be added