

‘Pushing on a string: US monetary policy is less powerful in recessions’

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AEJMacro-2015-0016

Disclosure Statement for Silvana Tenreyro

Silvana Tenreyro declares that she has no relevant or material financial interests that relate to the research described in this paper

Disclosure Statement for Gregory Thwaites

Gregory Thwaites is an employee of the Bank of England. This research was conducted largely while he was at LSE. It does not reflect the views of the Bank of England. Other than this, he declares that he has no relevant or material financial interests that relate to the research described in this paper