



THE LONDON SCHOOL  
OF ECONOMICS AND  
POLITICAL SCIENCE ■

## Disclosure Statement

I, Balazs Szentes, declare that I have no relevant or material financial interests that relate to the research described in this paper (“An Alternative to Signaling: Directed Search and Substitution”).

November 22, 2015

A handwritten signature in blue ink, appearing to read 'BSzentes'.

Balazs Szentes