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All my other recent income sources are listed on my website
<http://scholar.princeton.edu/markus/pages/disclosure>

I have no relevant or material financial interest that relate to the research described in the paper "China's Gradualist Approach and Financial Markets".

Yours sincerely,

A handwritten signature in black ink, appearing to read "M. Brunnermeier", with a long horizontal flourish extending to the right.

Markus K. Brunnermeier

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