



**STANFORD** GRADUATE  
**BUSINESS** SCHOOL OF

Stephan Seiler  
*Associate Professor of Marketing*

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To Whom It May Concern:

I declare that I have no relevant or material financial interests that relate to the research described in the paper entitled "Multi-Category Competition and Market Power: A Model of Supermarket Pricing".

Sincerely,

A handwritten signature in cursive script that reads "Stephan Seiler".

Stephan Seiler  
Associate Professor of Marketing  
sseiler@stanford.edu  
(650) 725-3082