

Author's Disclosure Statement

Stefano Galavotti

author of the paper

"Sophisticated Bidders in Beauty-Contest Auctions"

declares that

1. has no relevant or material financial interests that relate to the research described in the analysis;
2. the disclosure above applies to any close relative or partner of the author;
3. no other party had the right to review the paper prior to its circulation.

Sincerely,

Stefano Galavotti

A handwritten signature in black ink, appearing to read 'Stefano Galavotti', with a stylized flourish at the end.

Padova, October 20, 2017