

May 13, 2018

Editors, *The American Economic Review*

Dear editors,

I would like to declare that I have no relevant or material financial interests related to the paper "Innovation, Reallocation and Growth" co-authored with Daron Acemoglu, Ufuk Akcigit, Harun Alp, and Nicholas Bloom.

Please not hesitate to contact me if you have any further questions.

Best regards

William Kerr