

October 25, 2017

DISCLOSURE STATEMENT

To: American Economic Review

From: Tarek Ghani

Re: Why Do Defaults Affect Behavior? Experimental Evidence
from Afghanistan

Authors: Joshua Blumenstock, Michael Callen, Tarek Ghani.

I have no relevant material financial interests that relate to the research described in this paper. The research described in this paper was approved by the IRB at the University of California San Diego as Project #120836S.

Sincerely,

A handwritten signature in black ink that reads "Tarek Ghani". The signature is written in a cursive style with a prominent horizontal stroke at the beginning.

Tarek Ghani