

	All circles			Y2 Treatment excluded		
	(1) Total	(2) Current	(3) Arrears	(4) Total	(5) Current	(6) Arrears
<i>Panel A: Reduced form</i>						
Y1 Treatment * Pr(Any move)	-0.194 (0.173)	-0.022 (0.173)	0.225 (0.604)	-0.265 (0.251)	-0.269 (0.252)	1.924 (0.837)
Y1 Treatment * dEudy	0.092 (0.085)	0.008 (0.084)	0.159 (0.245)	0.134 (0.087)	0.147 (0.085)	0.007 (0.282)
Pr(Any move)	-0.009 (0.097)	-0.003 (0.094)	0.171 (0.341)	0.074 (0.097)	0.115 (0.094)	0.029 (0.377)
dEudy	0.049 (0.042)	0.109 (0.042)	-0.215 (0.107)	0.010 (0.042)	0.058 (0.042)	-0.215 (0.119)
Y1 Treatment	0.108 (0.083)	0.075 (0.081)	-0.203 (0.304)	0.166 (0.106)	0.143 (0.108)	-1.085 (0.431)
<i>Panel B: IV</i>						
Any move dummy	-0.323 (0.340)	-0.037 (0.299)	0.384 (1.007)	-0.178 (0.181)	-0.182 (0.180)	1.582 (0.850)
Y1 Treatment * dEudy	0.112 (0.114)	0.010 (0.099)	0.145 (0.262)	0.132 (0.093)	0.143 (0.089)	0.015 (0.352)
Pr(Any move)	0.048 (0.143)	0.004 (0.129)	0.111 (0.473)	0.101 (0.104)	0.143 (0.109)	-0.209 (0.639)
dEudy	0.000 (0.071)	0.104 (0.064)	-0.129 (0.287)	-0.011 (0.052)	0.039 (0.051)	0.111 (0.292)
Y1 Treatment	-0.017 (0.080)	0.061 (0.074)	-0.068 (0.190)	0.013 (0.081)	-0.012 (0.078)	0.008 (0.307)
<i>Panel B: OLS</i>						
Any move dummy	-0.048 (0.026)	-0.043 (0.027)	0.104 (0.072)	-0.060 (0.028)	-0.035 (0.028)	0.034 (0.078)
Y1 Treatment * dEudy	0.053 (0.061)	0.011 (0.059)	0.197 (0.168)	0.089 (0.065)	0.090 (0.066)	0.472 (0.205)
Pr(Any move)	-0.053 (0.078)	0.006 (0.080)	0.206 (0.274)	0.052 (0.089)	0.082 (0.089)	0.342 (0.336)
dEudy	0.051 (0.042)	0.103 (0.040)	-0.201 (0.097)	0.010 (0.040)	0.063 (0.040)	-0.283 (0.109)
Y1 Treatment	0.017 (0.051)	0.060 (0.054)	-0.095 (0.162)	0.042 (0.054)	0.023 (0.052)	-0.262 (0.210)
N	401	401	390	274	274	269
Mean of Y1 Control group	16.238	16.117	13.775	16.268	16.146	13.823

Notes: Reduced form, IV, and OLS regressions of Y2 log total recovery on various regressors. The unit of observation is a circle, as defined at the time of randomization. Robust standard errors in parentheses. Standard errors are clustered by circle.