

Disclosure Statement for the paper titled ‘The Trade-Comovement Puzzle’ by Drozd, Kolbin and Nosal.

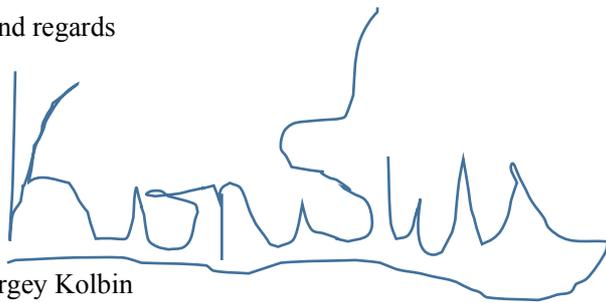
I hereby attest that:

I received no financial support to work on this project.

I hold no paid or unpaid position in relevant institutions.

IRB approval was not obtained for the project because the project only involves the analysis of publicly available data.

Kind regards



Sergey Kolbin