
DESCRIPTION OF REPLICATION PROGRAMS FOR PAPER – ALVAREZ LIPPI
"Temporary Price Changes, Inflation Regimes and the Propagation of
Monetary Shocks" for AEJ
March 2019

Programs are in Matlab.

TABLE 1 The matlab code:

Reference_prices_GL_discrete_loop.m

simulates the model and produces the data displayed in Table 1 of
the paper

FIGURES 2, 3, 4, 5

ARE PRODUCED BY THE matlab code:

solve_inflation_loop_model_vs_data.M

that simulates the model and compares its outcomes to selected
statistics taken from the data

FIGURE 7 is produced by the matlab code loop_M_inflation.m