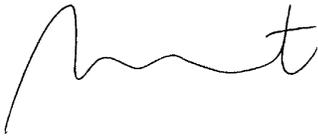


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Disclosure Statement

Paper title: Estimating the Elasticity to Real Time Pricing: Evidence from the Spanish Electricity
Market
Mar Reguant

I declare that I have no relevant or material financial interests that relate to the research
described in this paper. I acknowledge funding from the NSF grant SES-1455084.

Mar Reguant

A handwritten signature in black ink, appearing to read 'Mar Reguant', written in a cursive style.

January 8, 2021